# Crypto Wealth



By Kevin Whitsitt

# Table Of Contents

- 01 Introduction
- What the Hell is Crypto?
- O3 Secret History?
- O5 Skin in the Game
- Lost Bitcoin?
- Where is the Benefit?
- Getting Crypto?
- How to Earn?
- 17 Summary
- 19 NFT's
- Conclusion

#### Introduction

To financially get a head it helps to have leverage. Leverage is some type of asset that earns you money when you are not working.

There are many different types of assets and crypto is just 1.

This is why the gap between the rich and the poor seems to be getting bigger.

Sadly, as I write this inflation has been hitting MANY countries hard. People with LOTS of assets (the rich) have not been hurt as much.

I'm not into politics (I'm into people) so my goal with this eBook is to share more on crypto and what has worked for me.

I'll also (do my best) to explain how crypto works because it might be helpful to you.

I took the picture below walking along the Berlin wall. Berlin Germany is interesting because there is a famous club where you enter through an abandoned bank vault.

Kids that got rejected now get to reject the world and you have to wear goth clothing to get in.

Once they feel you have been rejected enough they will let you in. I didn't go because I knew I was going to get rejected!



# What the Hell is Crypto?

Crypto might just be a battle between cultures. It's a battle between the young computer culture and the culture of old people.

Sometimes as adults we should learn from kids (people younger than us).

Gary Vee learned about Tiktok from a teenage girl and then told everyone to get on the platform. If you don't know who Gary Vee is he runs a VERY large marketing company in N.Y. City.

I learned how to mine Dogecoin on a computer from a kid that was 16 years old.

It's the kids who sometimes are the smart ones and we adults make them dumb.

Yes, we all have pride and ego, but dropping the ego can help us make money.

As I'm writing this inflation is still very high in MANY countries. Some estimate that 40% of ALL U.S. dollars were printed in 2020.

Crypto is just 1 tool that can help you keep ahead of inflation.

It's a wild ride, unpredictable, exciting and there is a lot of money to be made and lost in the wild world of crypto.

It even has a secret history!



# **Secret History?**

The mystery person who created Bitcoin is named Satoshi Nakamoto. Nobody knows who he is.

I watched an interview with Charlie (who created Bitcoin Cash) and Julian (creator of Defichain) and Charlie said something interesting.

He thinks Satoshi was a French drug dealer in prison. Charlie was also in prison.

My theory is this crypto stuff started in prison (but nobody knows).

Satoshi Nakamoto is a Japanese name that means the foundation of a relationship, wise, clear thinking.

Some conspiracy theorists feel 4 companies are behind Bitcoin.

Samsung and Toshiba = Satoshi

Nakamichi and Motorola = Nakamoto

There is even a conspiracy theory that Bitcoin was created with Al code to take over the world (funny).

I think it has some history with prison, but who knows right? What do you think?

I took the picture below of the bridge of sighs in Venice, Italy. It's where prisoners would see freedom and sigh because the prison was the next stop.



# **Secret History?**

Bitcoin started the crypto movement and it's all based on the "proof of work" model. This whole proof of work thing came from fighting email spam.

The truth is marketers "break things."

When email was first created in didn't take long for marketers to use it to sell shit.

Since it costs nothing to send an email some people abuse it.

You could say that marketers spamming shit, helped to create Bitcoin. Crazy right?

If it cost "something" to send an email then the value of that email would be increased because someone had "skin in the game" or they put in an investment.

We as humans value what we work for right? Not many people go to the library because it's Free.

If you really want to geek out on how "proof of work" works here is a detailed free report **you can check out HERE**.



#### Skin in the Game?

The picture above is of 2 brothers sucking on a wolf's titty. This is the legend of how the ancient Roman Empire got started.

Very brutal culture!

The essence of Proof-of-Work is: "if you want to send me a message, then you must prove your email is worth receiving by spending some resources of your own.

When Bitcoin was first created it had NO value. If you want to mine Bitcoin you would use a computer to solve a math problem.

If you solved the math problem first you would write the block and be rewarded with Bitcoin. A block just has a bunch of transactions on it.

What would stop you from making up false transactions in the block? You could give yourself 100 Bitcoin right?

Well, it's "skin in the game." If all the other nodes have different transactions then you would lose out on the Bitcoin and your work would be lost.

The next miner would get the Bitcoin because MORE miners agree with his transactions.



#### Skin in the Game?

I took the picture above of tunnels that wen't below Naples Italy. They were created during WW2.

Funny, I asked the tour guide if anyone has gotten stuck, he said on his first day a fat American got stuck. They had to push and pull to get him out.

A node really is just a copy of the blockchain. Your "skin in the game" is your incentive to not lie.

You could look at "skin in the game" as an investment of your time or money.

Your incentive NOT to lie and cheat is the risk of losing out on work. I hope this might make sense.

Everything has to reach a consensus for a block on the blockchain to be made (**this means everyone has to agree**).

If you control over 51% of the mining then sure you could write whatever you wanted but that would be WAY TOO expensive.

This Bitcoin was worth nothing for a long time until the first pizza was purchased. This was a very HUGE thing because now it has value.

It's pegged to something!

I took the picture below of a pizza shop in Naples, italy that might be the birthplace of pizza.



#### **Lost Bitcoin?**

10,000 Bitcoins were used to purchase 2 Papa John Pizzas on May 22, 2010.

You might be wondering who has the MOST bitcoin.

Satoshi (whoever that is) could have 1.1 million Bitcoin.

Crazy enough there was a time when the FBI could have had the second most. In 2013 they closed the online drug website "Silk Road" and confiscated over 144,000 Bitcoin.

The "Silk Road" sold drugs such as Opiod pills, Ecstasy, Cocaine, Heroin and more.



The above picture is one of the MOST important inventions. It was putting someone to sleep before surgery.

Can you imagine having surgery done when you were awake? Oh, man - VERY important invention.

I took it in the BIG museum in Munich Germany.

Over time various people have LOST Bitcoin sadly.

The largest amount EVER lost was Stefan Thomas who was the chief technology officer at Ripple for 5 years.

#### **Lost Bitcoin?**

Over time he did some work and got paid in 7,002 Bitcoin.

He put the password on an IronKey flash drive and lost the password to it. There are 10 attempts before the Ironkey erases the flashcard.

He has tried 8 attempts and failed.

Maybe he should give the people who created the flash drive half of the Bitcoin if they can figure out how to unlock it right?

You could think of Bitcoin as a giant bank ledger. I think of it as a giant receipt. This receipt records ALL the transactions.

Bitcoin NEVER leaves the receipt. All Bitcoin is a recorded transaction "that's it.".



At this point, you may be wondering what the hell gives Bitcoin Value? The short answer is "Supply and Demand" like everything right?

It's also a brand name and the fact SO many people are willing to trade cash and other things for it.

The truth is there are ONLY so many Bitcoins and every 4 years the amount of Bitcoin that enters circulation is cut in half.

Compare that to every country just printing money and you can see it's worth "something."

#### Where is the Benefit?

It's also the mother of ALL crypto. Without Bitcoin, there would be NO Ethereum, Dogecoin, Deficoin, or anything.

ALL of these other cryptos are pegged to Bitcoin. You might also be wondering how Bitcoin and crypto benefit society?

This is a good question. Since Bitcoin does give banks and international transactions competition says something.

El Salvador has adopted it to reduce fees when people send money back to the country. Plus, it does trade 24/7 seven days a week, and is quicker than a bank transfer.

There are also many other projects coming in the future. One I like is Audius which is putting digital ownership of music on a blockchain and thus reducing fees.

This may give Spotify some competition and TikTok has partnered with them. There is gaming where someone owns video game items.

The real benefit I think of crypto is easy records of who owns something in the digital world.

The elephant in the room is the carbon footprint of Bitcoin. This is a fair question and there is not a clear answer since Bitcoin mining can be moved to capture green energy **and this video HERE explains this** more.



# **Getting Crypto**

The above picture is a robot that can play music. Scary how robots are taking jobs - even as a musician. Not sure how well he can play.

Back to crypto, you might be wondering with ALL these crypto projects which investment (if any) should be made.

One thing many people probably agree with is Bitcoin is probably the safest, more stable, and most secure of all the crypto projects.

Of course, anything can happen and the price jumps around a lot. Plus, nothing is guaranteed.

You might be wondering how the HELL do you earn money from crypto?

The first step is signing up for an exchange.

This one HERE is one I like the most because you can earn crypto by just watching some short videos. The videos are fun and you get PAID!

If you purchase \$100 in Bitcoin you get \$10 FREE.

Buying some Bitcoin and getting \$10 of it for FREE can be very educational.

Plus, if Bitcoin goes up in price. You can earn money because it may be worth more. Of course, nothing is guaranteed right?



# **Getting Crypto**

I took the picture above of a painting with LOTS of detail in Prague.

With this site HERE you can earn money in 2 ways.

- Buying crypto and the price will probably rise in the future and you can sell it for a profit.
- Watching videos and getting paid in crypto.

After you tested the waters and purchased some crypto now you're ready for level 2.

When you sign up for the exchange you automatically **are enrolled in this one HERE**.

This is the pro version or the "trading one" and a cool tip is there are fewer fees.

Any future buying or selling you want to do on the pro version so you don't pay as much money with FEES.

There I just saved you some money.

Buying some crypto and just holding on to it isn't exciting right?

When I look at assets I want them to produce income. A stock can provide a dividend and this means you get paid just for holding the asset.



The picture above is one I took in Monaco, a small county in France, and look at that yacht with a helicopter on it.

I think the country is famous for being a tax haven, there is a casino and racing.

Oh and Monte Carlo is a district in Monaco.

With crypto, a real estate rental pays rental income just for holding. Plus, as the price of real estate or stock goes up in value you can sell for a profit.

With crypto, you can do the same thing.

After you have some Bitcoin or Crypto the next way to earn money is **by signing up for this service HERE**. You can use the code 939517 for \$30 in FREE coins if you make a deposit of over \$50.

Isn't it cool how you are earning money by learning? Oh, they also have videos you can watch and they can pay you.

When it comes to moving crypto I recommend building up confidence by starting with a small amount.

I also triple-check the address, to make sure it's correct. It's just a habit I have.



The picture above is one I found in the Louvre in Paris France of baby Jesus with a mohawk (I thought it was cool looking). Who doesn't like mohawks?

**HERE is a very short video** that walks you through how to move crypto from the exchange to the service that pays you.

All you have to do is follow the steps.

Now that your crypto is on the website that pays you. There are a few ways to get paid.

The easiest way is to simply stake your coins. **HERE Is a video that explains how it works** by Julian the founder of the service.

The second way to earn money with this service is Yield Farming or Liquidity Mining.

With liquidity mining, you become the exchange and earn money from fees and commissions.

Plus as the value of both coins goes up you earn money.

It's a wonderful way to have your crypto work for you. If you want to learn more about how this works **you can check out this video**.

For a walkthrough exactly how to do liquidity mining **Here is a video that may be of help**.



The above painting I found in Vienna Austria. I forget her name and she was part of the royal family and many paintings were done of her.

These paintings were then sent to other royal families, to find a husband.

The royal family would marry her off to get power. This was liquidity mining back in time right?

I've followed and interacted with this crypto team behind this project for a few years and I'm VERY impressed with them.

I have put a lot of my own money into the project.

One reason I'm a fan of the project is it's the only DEFI (decentralized finance) project that is built on a non turing complete system (Bitcoins).

Basically, it's boring and less shit can go wrong.

With Ethereum for example it's turing complete and is WAY more complex with more shit that can go wrong.

I want banking and money to be boring right? I don't want shit to go wrong!

Below is a chocolate creation of the house from the movie *Up*, a house that flies isn't boring.



The team is solid and they have MANY great ideas. Recently they have put stocks and digital assets on their blockchain.

This gives stock brokerage firms competition because it makes it easier for someone in another country to enter the space.

They also provide lending as well.

If you have read my eBook on *Hacks to Saving* you know that I'm NOT a fan of borrowing money.

I recommend not taking out a loan on the platform.

In the future, they do have lots of plans on generating value. Many things in banking can be done with crypto with less overhead and thus it's competitive.

Overhead is bills such as a building, paid employees, and other things. One idea I'm excited about is their launch pad idea.

Basically, it makes it easier for someone to raise funds for an idea by issuing a token. To enable a company to go public on a stock exchange it's VERY VERY difficult.

Going public is raising funds.



I'm sure I've completely blown up your head with too much information.

When it comes to investing, it's good to invest in projects you REALLY believe in.

Sure, earning a return is nice, but backing ideas you believe in is good.

Doing something JUST for profit it's a little soul-crushing. Maybe that is why going to a job if you hate it (just for the paycheck) is soul-crushing.

I know we ALL have bills to pay, but the more you can do things you believe in the happier you might be. Just something I've been thinking of, it's food for thought.

Anyway, you probably know this but investing does come down to thinking long-term.

Jeff Bezos the founder of Amazon.com has a 10,000-year clock in a mountain to remind him to think long-term about stuff.

Also, it reminds me of the marshmallow experiment with children. Funny video if you haven't seen it, **you can check it out HERE.** 

I think the kids that didn't eat the marshmallow were more likely to be successful and stuff.



# **Summary?**

The picture above I took of the casino in Monaco. Look at the cars right? Many nice cars in that tiny country.

The truth is I wish I could live in the 1980s with hair rock bands, less pollution, and no smartphones.

The fact, is I live in the real world, and whether you like it or not crypto is probably here to stay.

This can be either good news or bad news on how you view it.

The glass could be half empty or half full.

Crypto is also highly volatile. and the price "really" jumps around. This is both good and bad.

If you invest in good projects, for a long period of time then you're probably going to earn money.

But, every journey begins with 1 step and that first step is to sign up **for this exchange HERE**, watch some videos and earn some free crypto.

After you have done that then purchasing a tiny amount of crypto could be a good idea, just to learn about it.



# **Summary?**

If you purchase \$100 in Bitcoin you get \$10 FREE.

Step 3 is **enrolling in this site HERE** that pays you. You can use the code 939517 for \$30 in FREE coins if you make a deposit of over \$50.

Step 4 is moving a very tiny amount of crypto (for educational purposes).

Step 5 is earning money with your crypto by trying out staking or liquidity mining.

You might be wondering if there is a step 6. There is a blockchain where you can participate in liquidity mining directly for MORE rewards but requires more education.

The hardest part with crypto might just be the taxes.

Of course, paying taxes is a good problem to have right?

Taxes could be confusing especially with crypto and the good news is there is software that can make everything MUCH easier.

I wrote a whole blog post on using software for crypto taxes and you can check it out HERE.



#### NFT's

The picture above is me in front of the Mona Lisa painting in Paris. It was fun walking around with a stupid-looking hat.

There are many conspiracy theories about the Mona Lisa. One is it was stolen a long time ago by an Italian because Napolean stole Italian stuff.

Somehow the French got it back and everyone went to see the painting to wonder what the fuss was about.

She could be famous for being famous. The other conspiracy is it could be a man dressed in a woman's clothing.

Next up is NFT's that stand for Non-Fungible Tokens. This means that there is only 1 of them (like art).

Bitcoin is fungible meaning ALL the Bitcoin is worth the same.

There is a lot of future for NFT's and it's a fascinating industry. The most popular platform for buying and selling NFT's is Opensea.

There are some scams on Opensea and I wrote a blog post HERE about them.

The most fascinating thing about NFT's is the history of Beeple and why someone would buy 1 digital art piece for 69 million dollars called "Everyday's".

The person who purchased the digital art Vignesh Sundaresan pictured a virtual world where people would pay him to see digital art just like the "Mona Lisa" art makes "The Louvre" more valuable.

The virtual world is starting to grow and you're seeing this with Facebook's META plan. There is also a project called Dectraland that I wrote a blog post about HERE.

#### NFT's

When it comes to NFT's you're not just buying art you're investing in the artist just as much.

The reason Beeple was able to sell an NFT for 69 million dollars was because he has been creating digital art for over 10 years.

He worked for Louis Vuitton for little money to help his brand.



I took the picture above of the Gucci Museum in Florence Italy. There are actually secret doors in that place and you might be able to see one on the left of the picture.

Before Beeple sold "Everyday's" he sold an NFT for \$66,666 and then it gold resold for \$6.6 million dollars.

A floor price on what Beeple's art is worth was being created. The same thing happened with Arnold Schwarzenegger the actor.

When he first started acting he was paid nothing. Then he got paid more and this helped him negotiate a higher salary for his future movies.

You could think of Beeble as a little country where he makes his own currency which are NFT's. Each one is rare and unique.

If I tried to create and sell an NFT I might have to pay someone to take it. It's not so much it's the person behind the art.

#### Conclusion

NFT's are a very exciting field and musicians and celebrities will be using them. Also, they are starting to be seen in video games such as "Gods Unchained" and "Axie Infinity."

I wrote about both of these games on my blog you can find HERE.

I'm sure their are tons of more things I could talk about with crypto. If I wanted to I could make this eBook 200 pages.

The truth is it's a different kind of education to take action and get some experience buying crypto, moving it, and earning money from it.

You can only learn SO much from an eBook, video, or lecture, right?

If you have any questions, comments, criticisms, or anything else the best way to reach me is to leave a comment on my Youtube channel which you can find right HERE.

I hope this eBook was at least "a little" helpful. Bye for now.



# THANKYOU